

# Factsheet

## SPW Global Investment Grade Bond Fund Q GBP Inc

**Schroders**  
personalwealth

managed by  
Scottish Widows Schroder  
Personal Wealth (ACD)  
Limited

ISIN  
GB00BMC5QW06

Asset Class  
Fixed-Income

NAV  
0.87 GBP

Fund Size  
GBP 989.04 m

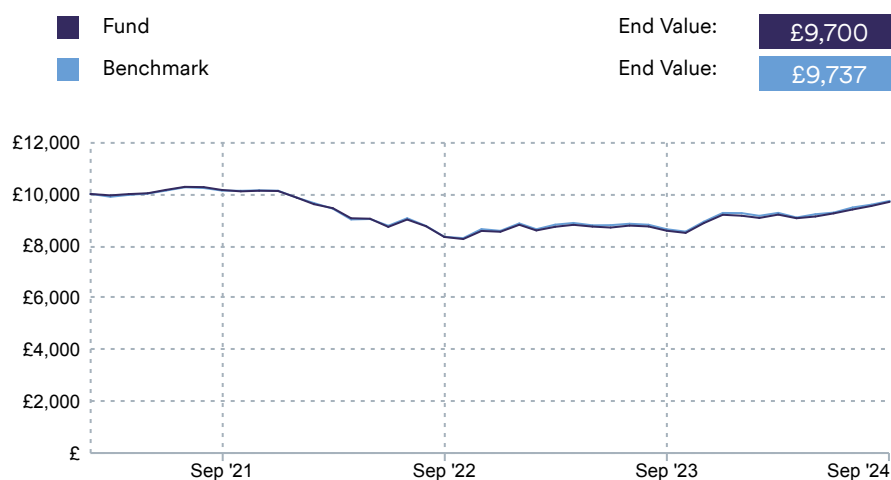
As at  
30 Sep 2024

**Objective:** The Fund aims to provide income and capital growth in excess of Bloomberg Global Aggregate Corporate (Total Return) Value GBP Hedged index (after fees have been deducted) over five to seven years by investing in a range of bonds issued by companies worldwide

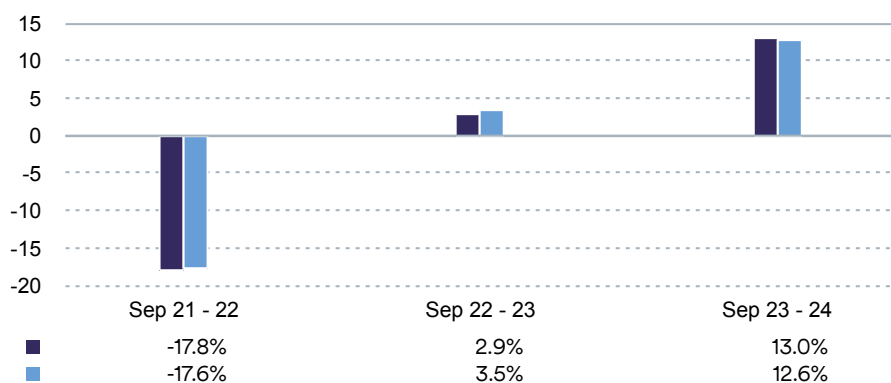
For details on the fund's investment policy, please refer to the Key Investor Information Document (KIID) and Prospectus found at [www.spw.com/fund-info](http://www.spw.com/fund-info).

The fund can use derivatives for investment purposes. Such derivative transactions may from time to time expose the Fund to increased fluctuations in value.

### Growth of £10,000

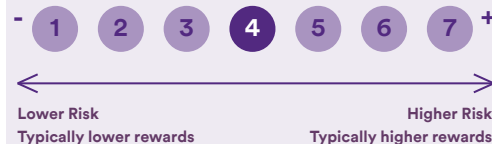


### Performance



| Returns (Cumulative)                            | 1 Month | 3 Months | 1 Year | 3 Years | 5 Years |
|---|---------|----------|--------|---------|---------|
| SPW Global Investment Grade Bond Fund Q GBP Inc | 1.7%    | 4.8%     | 13.0%  | -4.5%   | -       |
| Benchmark                                       | 1.5%    | 4.9%     | 12.6%  | -3.9%   | -       |

### Risk Measurement (SRRI)

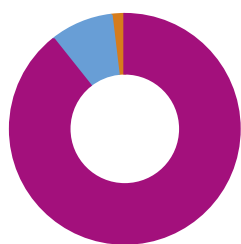


The fund is ranked at 4 because, based on simulated data, it would have experienced medium levels of volatility over the past 5 years. The value of your investment and any income from it is not guaranteed and can go up and down depending on investment performance.

### Fund Facts

|                           |  |
|---------------------------|--|
| Adviser Company           | Schroder Investment Management Limited                                     |
| Adviser Since             | 26/02/2021   |
| Base Currency             | Pound Sterling   |
| Fund Launch Date          | 26/02/2021   |
| Shareclass Inception Date | 26/02/2021   |
| Benchmark Name            | Bloomberg Global Aggregate Corporate (Total Return) Value GBP Hedged index |
| Entry Charge              | None   |
| Exit Charge               | None   |
| Ongoing Charge            | 0.59%  |
| Yield                     | 4.30%  |
| Distribution Frequency    | Quarterly  |

### Asset Allocation



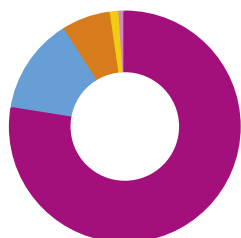
| Asset Class  | Fund (%)     |
|--------------|--------------|
| Bond         | 89.3         |
| Cash         | 8.8          |
| Other        | 1.9          |
| <b>Total</b> | <b>100.0</b> |

"Other" includes derivatives on things like commodities, commodity funds. The asset allocation data shown on this page, including the equity regional and equity sector breakdowns, is based on a look through basis (incorporating the holdings of each underlying fund).

### Top 10 Exposures

|  |      |
|--|------|
| Us 10yr Note (Cbt)dec24                  | 3.6% |
| Us 2yr Note (Cbt) Dec24                  | 3.4% |
| Us 5yr Note (Cbt) Dec24                  | 2.6% |
| Can 10yr Bond Fut Dec24                  | 1.4% |
| Us Long Bond(Cbt) Dec24                  | 1.3% |
| BlackRock ICS USD Liquidity Agency Acc   | 0.7% |
| Federal National Mortgage Association 4% | 0.7% |
| Bank of America Corp. 3.194%             | 0.6% |
| BlackRock ICS Sterling Liq Agency Acc    | 0.5% |
| Us Ultra Bond Cbt Dec24                  | 0.4% |

### Fixed Income Sector Breakdown



|                    |              |
|--------------------|--------------|
| Corporate          | 77.5         |
| Government         | 13.4         |
| Cash & Equivalents | 6.8          |
| Securitised        | 1.2          |
| Derivative         | 1.0          |
| Municipal          | 0.1          |
| <b>Total</b>       | <b>100.0</b> |

## Important information

This document is provided for the purpose of information only. This factsheet is intended for individuals who are familiar with investment terminology. Please contact your financial adviser if you need an explanation of the terms used. This material should not be relied upon as sufficient information to support an investment decision. The portfolio data on this factsheet is updated on a quarterly basis.

## Glossary

**Accumulation Share Class** - A share class that automatically reinvests its income back into the fund. This can include dividends from shares or interest from bonds.

**ACD (Authorised Corporate Director)** - An ACD is the organisation responsible for carrying out the management functions of an Investment Company with Variable Capital (ICVC). This includes fund oversight, valuations and dealing, fund accounting and administration.

**Asset Allocation** - An investment strategy that apportions different weightings to asset classes seeking diversification and balancing risk and reward.

**Base Currency** - The accounting currency of the fund and the one in which its performance is quoted, and financial reports are prepared.

**Benchmark** - A standard (usually an index) that reflects a fund's investable universe against which its performance is measured.

**Derivative** - A financial asset, the price and performance of which is based on (derived from) the value of a reference investment.

**Distribution Policy** - The frequency at which income is distributed from the fund.

**Entry Charge** - An upfront cost paid when investing money in a fund that is deducted from the initial investment.

**Equity** - A share in the ownership of a company that is usually (but not necessarily) listed on a stock exchange.

**Exit Charge** - A fee charged to investors when they sell their shares in a fund.

**Fixed Income (Securities)** - Securities such as bonds from which the holder receives a predetermined rate

interest pattern on the par value, (the initial amount lent by the investor).

**Future** - An agreement to buy or sell an asset such as a bond or equity, on a specific date in the future at a price agreed today.

**Historical Yield** - The fund's total income payments over the previous 12 months expressed as a percentage of the fund's price as at the last month end.

**Income Shares** - A share class that pays out any income received from the underlying securities. This can include dividends from shares and interest from bonds.

**Investment Objective** - The fund's investment goal as stated in the prospectus.

**Key Investor Information Document (KIID)** - A two-page document that sets out key information about a fund, including the fund's investment objective and policy, key risks, ongoing charges figure, and past performance.

**Multi-Manager** - A multi-manager fund offers investors access to a range of manager styles and skills. This can mean investing in a range of different funds, or hiring a range of investment managers to invest the assets of a fund on the ACD's behalf.

**Net Asset Value (NAV)** - The value that would be achieved if all the fund's assets were sold and all income owed had been received, and once all its debts and other obligations were paid off.

**Ongoing Charges Figure (OCF)** - The OCF represents the total fee that an investor pays to cover the running costs of a fund. The OCF is shown as a percentage of a fund's average net asset value over the preceding twelve months. It comprises an annual management

charge (AMC) and other operating costs. The AMC is levied by the ACD and is used to pay the investment manager and investment advisers. Other operating costs paid for by the fund which include depositary fees, custodian fees, transfer agency costs, audit costs and regulatory fees. The OCF does not include trading costs such as stamp duty and broker commissions.

**Relative Return** - The return an asset achieved over a specified period, when compared to a benchmark. This measure is expressed as a percentage of over or underperformance.

**Returns (Cumulative)** - Total return of an investment over a stated period of time as a flat percentage.

**Share Class** - A fund can have different share classes. These classes can vary by the type of investor they are designed for, and whether they accumulate or distribute income. Share classes will typically have different ongoing charges figures.

**Short Exposure** - Selling assets that you have borrowed from a third party, and then buying them back at a later date to return to the lender. The short seller hopes to profit from a decline in the price of the assets between the sale and the repurchase.

**Synthetic Risk & Reward Indicator (SRRI)** - A scale designed to help investors understand the potential risk and return characteristics of a fund. It is calculated using a defined formula based on the how variable its historical returns have been. The SRRI is presented as a numerical value on a scale of 1 to 7 with 1 representing the lowest relative risk and 7 the highest relative risk.

**Yield** - The annual dividend or income on an investment expressed as a percentage of the purchase price.

## Other Information

The views, opinions and forecasts expressed in this document are those of the fund manager. Investment markets and conditions can change rapidly and as such the views expressed should not be taken as statement of fact, nor should reliance be placed on these views when making investment decisions. Scottish Widows Schroder Personal Wealth (ACD) Limited 25 Gresham Street London EC2V 7HN

Not all products have access to this fund, please refer to the relevant product literature. Full terms and conditions are available on request from us using the contact details provided. Charges, terms and the selection of funds we make available may change. Information on the general and specific risks associated with investing in this fund is available in the relevant fund guide, or KIID where applicable. We may change the investment approach rating for the fund. All information is sourced from Scottish Widows Schroder Personal Wealth (ACD) Limited or the relevant fund management group unless otherwise stated.

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