

# Multi-Manager ICVC Summary of Sub-Advisers by Fund

**Schroders**  
personalwealth

Information correct as at 30th September 2020

This summary shows the breakdown of the funds managed by sub-advisers and should be read in conjunction with relevant fund fact sheets.

## Multi-Manager International Equity Fund

Investment Adviser: Schroder Investment Management Limited

Name of sub-adviser	Percentage of fund managed
Aberdeen North American	21.19%
Pictet Japan	7.91%
Somerset Global Emerging Markets	2.90%
Schroders Europe	11.06%
Schroders Japan	6.41%
Walter Scott Global Equity	9.92%
Blackrock Emerging Markets	10.34%
JP Morgan US Equity Inc	12.74%
Yacktman US Equity	12.13%
Man GLG Japan	2.62%
Invesco European Equity	2.40%

## Multi-Manager UK Equity Income Fund

Investment Adviser: Schroder Investment Management Limited

Name of sub-adviser	Percentage of fund managed
Threadneedle UK Equity Inc	30.15%
Royal London UK Equity Inc	30.80%
Schroders Income	12.26%
RWC Partners UK Equity Inc	13.39%
GAM UK Equity Inc	13.06%

The appointment or retirement of a sub-advisor or the allocation to a sub-adviser is subject to change at any time.

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## Multi-Manager UK Equity Focus Fund

Investment Adviser: Schroder Investment Management Limited

Name of sub-adviser	Percentage of fund managed
JO Hambro UK Dynamic	14.54%
Jupiter UK Special Situations	23.37%
JO Hambro UK Opportunities	20.63%
Majedie UK Equity	20.13%
Threadneedle UK Equity	20.97%

## Multi-Manager UK Equity Growth Fund

Investment Adviser: Schroder Investment Management Limited\*

Name of sub-adviser	Percentage of fund managed
Baillie Gifford UK Alpha	13%
Ninety One UK Value	20%
JO Hambro UK Dynamic	27%
Liontrust UK Cash Flow Solution	20%
Russell Investments UK Quality Income	20%

## Multi-Manager Global Real Estate Securities Fund

Investment Adviser: Schroder Investment Management Limited\*

Name of sub-adviser	Percentage of fund managed
Cohen & Steers, Inc: High Conviction Growth	40%
RREEF America L.L.C.: Real Estate-Driven Diversified	50%
Russell Investments: Sector Exposure Strategy	10%

\* The Investment Adviser delegates all of its investment management duties for this fund to Russell Investments Limited ('Russell') and the other sub-advisers for the fund are appointed by Russell.