

Schroders Personal Wealth (ACD) ICVC funds – Transaction costs

Transaction costs are incurred by our funds when the fund managers buy and sell investments. These can include broker fees and commissions charged for executing trades, taxes incurred when buying or selling different types of investments, and other costs directly or indirectly resulting from a transaction.

Transaction costs are calculated as a % of the value of the fund and are paid from the value of the fund. They are not included in the ongoing charge that appears on the Key Investor Information Document (KIID). The transaction costs for each of our funds are listed below. The costs are shown at a fund level, and apply to all share classes of that fund.

This document should be viewed alongside the fund's KIID and Supplementary Investor Information Document (SIID). These documents can be found on our website at schroderspersonalwealth.co.uk/funds-documentation

Fund Name	Scottish Widows Schroder Personal Wealth (ACD) Limited ICVC (Investment Company with Variable Capital)	Transaction costs (%)
Adventurous Solution Fund Investment Solution Funds	Investment Portfolio ICVC	0.16%
Asset Allocator Fund Investment Portfolio Funds	Investment Portfolio ICVC	0.13%
Cautious Solution Fund Investment Solution Funds ICVC	Investment Portfolio ICVC	0.25%
Defensive Solution Fund Investment Solution Funds ICVC	Investment Portfolio ICVC	0.25%
Discovery Solution Fund Investment Solution Funds ICVC	Investment Portfolio ICVC	0.22%
Dynamic Solution Fund Investment Solution Funds ICVC	Investment Portfolio ICVC	0.17%
IPS Growth Portfolio Fund Investment Portfolio Funds ICVC	Investment Portfolio ICVC	0.18%
IPS Higher Income Portfolio Fund Investment Portfolio Funds ICVC	Investment Portfolio ICVC	0.14%
IPS Income Portfolio Fund Investment Portfolio Funds ICVC	Investment Portfolio ICVC	0.32%
Multi-Manager Global Real Estate Securities Fund Multi-Manager Funds ICVC	Multi-Manager ICVC	0.28%
Multi-Manager International Equity Fund Multi-Manager Funds ICVC	Multi-Manager ICVC	0.11%
Multi-Manager UK Equity Focus Fund Multi-Manager Funds ICVC	Multi-Manager ICVC	0.22%
Multi-Manager UK Equity Growth Fund Multi-Manager Funds ICVC	Multi-Manager ICVC	0.46%
Multi-Manager UK Equity Income Fund Multi-Manager Funds ICVC	Multi-Manager ICVC	0.09%
Strategic Solution Fund Investment Solution Funds ICVC	Investment Portfolio ICVC	0.19%
Balanced Solution Fund Investment Solution Funds ICVC	Investment Portfolio ICVC	0.20%

IMPORTANT NOTES

- The figures shown in this leaflet are as at 30th June 2019.
- For details of other charges which apply please see the fund's KIID. For more information about charges, please refer to the Prospectus which is available at schroderspw.co.uk/funds-documentation
- We can change the selection of funds that we make available.
- The value of an investment is not guaranteed and can go up and down depending on investment performance (and currency exchange rates where a fund invests overseas).

Please go to schroderspw.co.uk
or call us on **0344 822 8910**

Please contact us if you'd like this
information in an alternative format
such as Braille or large print.

Calls may be monitored or recorded in case we need to check we have carried out your instructions correctly and to help improve our quality of service. Not all telephone services are available 24 hours a day, 7 days a week. Please speak to an Adviser for more information. Call costs may vary depending on your service provider.

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Registered Office for both companies: 25 Gresham Street, London EC2V 7HN. Eligible investments with us are protected by the Financial Services Compensation Scheme. We are covered by the Financial Ombudsman Service.