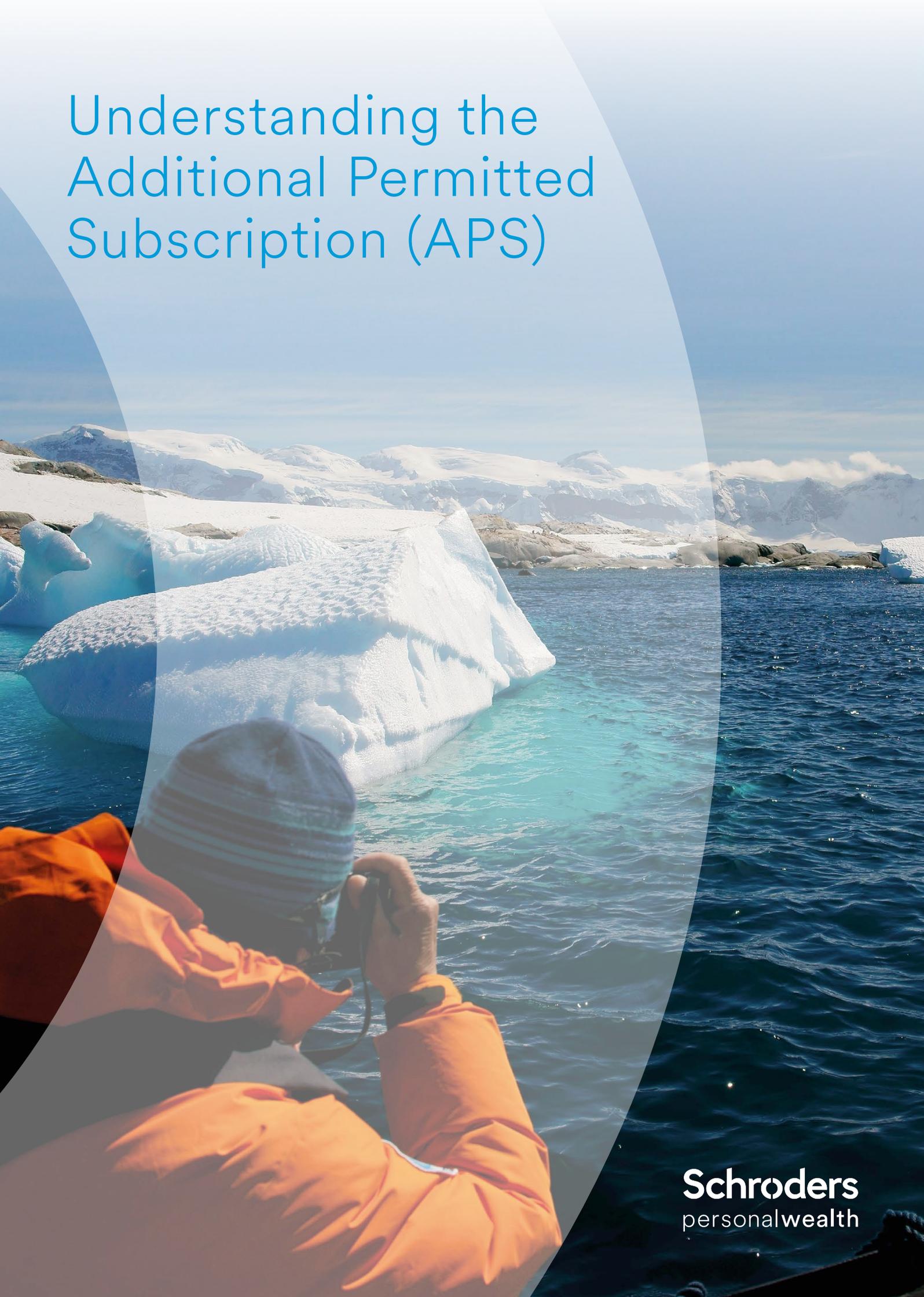


Understanding the Additional Permitted Subscription (APS)



Schroders Personal Wealth (ACD)
PO Box 560
Darlington
DL1 9ZB

With effect from 3 December 2014 it has been possible for the surviving spouse or civil partner of an ISA investor to claim an Additional Permitted Subscription (APS) based on the value of the deceased investor's ISA. The way that the APS is calculated depends on the date of death.

This document sets out some high level guidance on the APS together with details of how to apply to use the APS in Schroders Personal Wealth (ACD) managed ISA. For detailed information on the APS regulations or any other ISA related matter investors should consult a tax advisor or HMRC.

This document is not intended to cover the risks associated with investing in ISAs, or the provision of investment advice. Please contact a professional adviser for investment advice.

WHO CAN CLAIM THE APS?

The APS is available to the surviving spouse or civil partner, of an ISA holder who died on, or after, 3 December 2014. To qualify you need to have been married or in a civil partnership with the deceased and have been living together at the time of death. You cannot use an APS if you were separated under a court order or Deed of Separation or separated under other circumstances that were likely to become permanent. If either you or the deceased were living separately in a care home, you are still eligible to apply for the APS.

Non-UK resident surviving spouses/civil partners can use the APS (with the exception of persons who are resident in the United States of America who may not make subscriptions to a Schroders Personal Wealth (ACD) ISA). In most cases, non UK residents will not be eligible to make non APS subscriptions to an ISA until they become resident again in the UK.

Strictly all applications for APS must be made by the surviving spouse/civil partner. However, Schroders Personal Wealth (ACD) in its reasonable discretion may accept an APS application made by the surviving spouse/civil partner's legal representative where the surviving spouse/civil partner is not able to complete any of the relevant forms by reason of mental disorder, incapacity, physical disability, illness or old age. The appointed person must provide the original or certified true copy of the formal document authorising the person to act on behalf of the surviving spouse/civil partner and any other document reasonably requested by us.

You may authorise another person to act on your behalf by signing a third party mandate or a power of attorney (in a form acceptable to Schroders Personal Wealth (ACD)). If you authorise another person to act on your behalf, you will be responsible for their actions or omissions as if they were your own.

ADDITIONAL PERMITTED SUBSCRIPTION ("APS") EXPLAINED

The APS rules enable the surviving spouse or civil partner of an ISA holder to invest an additional amount into an ISA over and above their own ISA allowance based on the value of the deceased's ISA. The way that the additional allowance, or APS, is calculated depends on the date of the death of the ISA holder.

- 1.1. If the date of death was between 3 December 2014 and 5 April 2018, the APS is the value of the deceased's ISA at the date of death. In this case the ISA benefits are lost at the date of death and income and gains within the deceased's ISA are no longer exempt;
- 1.2. If the date of death is on or after 6 April 2018, the APS is the higher of (a) the value at death (b) the value at the end of the administration period or (c) if the administration period is more than 3 years, the value on the third anniversary of the death. The higher limits in (b) and (c) are only available if no APS has been used by the surviving spouse or civil partner under (a). The ISA exemptions on the deceased account are retained until the later of the end of the administration period and 3 years from the date of death.

Example

Mr Smith, who was married, died on 30 April 2018. At the time of his death he held £22,000 in a stocks & shares ISA.

The administration of Mr Smith's estate is completed on 1 March 2019 at which point the value of his stocks & shares ISA has increased to £24,000.

If Mrs Smith has used any part of her APS in the period between 30 April 2018 and 1 March 2019 her APS will be £22,000. If she has not, she will be entitled to an APS of £24,000. The APS will be added to Mrs Smith's own ISA allowance of £20,000 for 2018/19 giving her a total allowance of either £42,000 or £44,000.

Other points to note:

- The APS is available to the surviving spouse or civil partner regardless of who inherits the underlying assets in the ISA.
- If the deceased held more than one ISA with the same ISA plan manager at the date of death, the value of the APS will be the aggregate value of all the ISAs with the same manager.

The APS may be utilised with the ISA plan manager who held the deceased's ISA, or with another ISA plan manager who agrees to accept the APS subscriptions.

When is it available?

The APS may be used at any point from the death of the deceased up to the end of the "permitted period".

Permitted period

The permitted period is as follows: -

- for cash subscriptions, the period beginning on the date of death of the deceased and ending on the later of: (i) three years from the date of death; or (ii) 180 days following the date of completion of the administration of the deceased's estate.
- for in-specie subscriptions, the period beginning on the date of death and ending 180 days after the underlying assets have been distributed to the surviving spouse or civil partner.

If the surviving spouse or civil partner chooses to use the APS with multiple subscriptions, these subscriptions need to be made within the three year period referred to at (i). At the end of this period any APS not utilised will be lost.

Further detailed rules apply depending on the date of death and we recommend that tax advice is sought.

How you can subscribe using the APS

You can elect to use the APS with a one-off lump sum payment or with multiple subscriptions within the permitted period. If the deceased had multiple ISAs with the same ISA plan manager or ISAs with multiple ISA plan managers, you will have a separate APS with each ISA plan manager for each ISA.

Please note that if the deceased held multiple ISAs with the same ISA plan manager, the value of the ISAs with that ISA plan manager will be combined to provide one overall value for the APS with that ISA plan manager.

If you opt to make multiple subscriptions within the permitted period, you will need to complete an APS Additional Subscription Eligibility Declaration Form (Form B included in this pack and available on the Schroders Personal Wealth (ACD) website at [schroderspw.co.uk/fund-info](https://www.schroderspw.co.uk/fund-info)) each time you make an additional subscription.

Not all ISA plan managers allow you to use the APS with them but they must allow the transfer of the APS to another ISA plan manager of your choice.

Once you have used part of an APS with an ISA plan manager you must use all of the APS for that ISA plan manager with that ISA plan manager. If you then decide to change ISA plan manager, the transfer to another ISA plan manager will happen in the usual manner under the ISA Regulations.

If you opt to transfer the APS from another ISA plan manager to Schroders Personal Wealth (ACD), once Schroders Personal Wealth (ACD) has received the details of the transfer from the ISA plan manager, you are not able to cancel the transfer of the APS. This means that Schroders Personal Wealth (ACD) will be your chosen ISA plan manager for that APS and you are not able to choose another ISA plan manager. Please ensure that careful consideration is given to your choice of ISA plan manager before you apply to an ISA plan manager, or apply to transfer the APS.

If you subscribe to a Schroders Personal Wealth (ACD) ISA using the APS as a result of advice from a professional adviser, you will be entitled to a 30 day cancellation period.

If you cancel within the 30 day cancellation period, the APS will not be deemed as subscribed to the ISA. This means that you will be able to apply to subscribe to the APS again at some point in the future. Please note that you must subscribe to the APS within the permitted period and it must be with Schroders Personal Wealth (ACD) as explained above.

If you attempt to cancel after the 30 day period has elapsed, the APS will have been used within the chosen ISA and cancellation rights will then not apply.

Please note that Schroders Personal Wealth (ACD) can only accept subscriptions in cash. If you hold assets other than cash, these assets will need to be converted into cash before Schroders Personal Wealth (ACD) can accept your subscription.

Schroders Personal Wealth (ACD) are not able to accept APS subscriptions through regular savings accounts or direct debits.

Schroders Personal Wealth (ACD) can only accept cheques or electronic payment transfers.

Cheques must be made payable to “Schroders Personal Wealth (ACD)”. If payment is made using a Banker’s Draft or Building Society cheque, the issuer must endorse the cheque confirming that the funds have been drawn from an account in your name. Failure to do so may result in your application being rejected.

The direct settlement payment must be made in sterling to the bank account below:

Bank: HSBC Bank plc.
Sort Code 40-41-70
Account No: 40004820
Account Name: Schroders Personal Wealth (ACD).

Please note that payment will be rejected if the name of the applicant is not included in the reference section when making the electronic transfer.

Electronic transfers should be made after the application has been submitted to Schroders Personal Wealth (ACD). Should payment be received more than 5 working days prior to the application, the payment will be returned.

APS and Schroders Personal Wealth (ACD) ISAs

If both the deceased and the surviving spouse or civil partner hold an ISA(s) with Schroders Personal Wealth (ACD) and the surviving spouse/civil partner wishes to use their APS with Schroders Personal Wealth (ACD), they should follow the instructions below:

- Inform us about the death of the deceased either verbally or in writing.
- Ensure that they can provide the original or a certified copy of the death certificate.
- Inform us of the date on which the administration period of the deceased’s estate ends or of any decision to close the deceased’s account
- Request the APS from us, indicating the basis on which it is to be calculated.
- Complete and submit the APS Application Form (Form A included in this pack) to us and confirm whether the subscriptions are to be made to (i) an existing fund or (ii) a different fund. For more information on the funds available please refer to Fund Information section on the Schroders Personal Wealth (ACD) website at schroderspw.co.uk/fund-info
- If the surviving spouse or civil partner wishes to invest in a different fund to an existing one that they already hold with Schroders Personal Wealth (ACD), they will also need to complete the Application Form within the Schroders Personal Wealth (ACD) Additional Investor Information Document and submit this along with the APS Application Form (Form A included in this pack).

- If the surviving spouse/civil partner has chosen to contribute a series of subscriptions to the APS, all further subscriptions made after the initial subscription must be accompanied by an APS Additional Subscription Eligibility Declaration Form (Form B included in this pack and also available separately on the Schroders Personal Wealth (ACD) website). This form must be provided at the point of payment irrespective of whether the spouse/partner makes a lump sum payment or a series of subscriptions.

If the deceased held an ISA(s) managed by Schroders Personal Wealth (ACD) and the surviving spouse or civil partner does not already hold a Schroders Personal Wealth (ACD) ISA but wishes to open a Schroders Personal Wealth (ACD) ISA with the APS, they should follow the instructions below:

- Inform us about the death of the deceased either verbally or in writing.
- Ensure they can provide the original or certified copy of the death certificate.
- Inform us of the date on which the administration period of the deceased’s estate ends and request the APS from Schroders Personal Wealth (ACD).
- To open a new account with Schroders Personal Wealth (ACD), the surviving spouse/civil partner should complete and submit to Schroders Personal Wealth (ACD) the Application Form within the Schroders Personal Wealth (ACD) Additional Investor Information Document. The Additional Investor Information Document can be found on the Fund Information section on the Schroders Personal Wealth (ACD) website at schroderspw.co.uk/fund-info
- In addition the surviving spouse/civil partner must complete and submit the APS Application Form (Form A included in this pack) and send this to Schroders Personal Wealth (ACD) with the completed Application Form as mentioned above. In the APS Application Form you should indicate the fund(s) into which subscriptions are to be made.
- If the surviving spouse/civil partner has chosen to contribute a series of subscriptions to the APS, all further subscriptions made after the initial subscription must be accompanied by an APS Additional Subscription Eligibility Declaration Form (Form B included in this pack and also available on the Schroders Personal Wealth (ACD) website).

If the deceased did not hold a Schroders Personal Wealth (ACD) ISA but you do hold a Schroders Personal Wealth (ACD) ISA and you wish to apply the APS to your existing Schroders Personal Wealth (ACD) ISA, please see the instructions below:

- Complete the APS Transfer Authority Form (Form C included with this pack) and send this form back to Schroders Personal Wealth (ACD).

- Schroders Personal Wealth (ACD) will liaise with the deceased's ISA plan manager to ascertain the APS allowance and any other relevant information.
- Once Schroders Personal Wealth (ACD) has received the relevant information from the deceased's ISA plan manager, Schroders Personal Wealth (ACD) shall notify you either verbally or in writing and request that you complete the APS Application Form (Transfers) (Form D included in this pack) to formally apply to Schroders Personal Wealth (ACD) to use the APS. Please state on the form whether you wish to apply the APS to an existing, or a new fund(s).
- Please note that if you wish to invest in a different fund from an existing one that you already invest in with Schroders Personal Wealth (ACD), you will also need to complete the Application Form within the Schroders Personal Wealth (ACD) Additional Investor Information Document and submit this along with the APS Application Form (Transfers) (Form D included in this pack).
- If you have chosen to contribute a series of subscriptions to the APS, all further subscriptions made after the initial subscription must be accompanied by an APS Additional Subscription Eligibility Declaration Form (Form B included in this pack and also available on the Schroders Personal Wealth (ACD) website).

If neither the deceased nor you hold a Schroders Personal Wealth (ACD) ISA but you wish to open an ISA with Schroders Personal Wealth (ACD) and apply the APS to the new ISA, please see the instructions below:

- Complete and submit to Schroders Personal Wealth (ACD) the Application Form within the Schroders Personal Wealth (ACD) Additional Investor Information Document to open a new account with Schroders Personal Wealth (ACD). The Additional Investor Information Document may be found on the Fund Information section on the Schroders Personal Wealth (ACD) website at schroderspw.co.uk/fund-info
- In addition, complete the APS Transfer Authority Form (Form C included with this pack) and send this form back to Schroders Personal Wealth (ACD) along with the completed Application Form within the Additional Investor Information Document as mentioned above.
- Schroders Personal Wealth (ACD) will liaise with the deceased's ISA plan manager to ascertain the APS and any other relevant information.
- Once Schroders Personal Wealth (ACD) has received the relevant information from the deceased's ISA plan manager, Schroders Personal Wealth (ACD) shall notify you either verbally or in writing and request that you complete the APS Application Form (Transfers) (Form D included in this pack) to formally apply to Schroders Personal Wealth (ACD) for the APS. Please state on the form whether you wish to apply the APS to an existing, or a new fund(s).

- If you have chosen to contribute a series of subscriptions to the APS, all further subscriptions after the initial subscription must be accompanied by an APS Additional Subscription Eligibility Declaration Form (Form B included in this pack and also available on the Schroders Personal Wealth (ACD) website).

Transferring the APS to another provider

If you wish to transfer the deceased's APS to another ISA plan manager you will need to contact the new ISA plan manager for further instruction on how to transfer the APS to them.

- Once the transfer has been initiated the ISA plan managers each have a total of 30 days (60 days in total) to exchange information.
- Once you have transferred the APS you cannot transfer it again.

FAQS

How does the APS affect my annual ISA allowance?

The APS is separate from and additional to the surviving spouse/civil partner's annual ISA allowance and can be used with the same, or a different, ISA plan manager.

Does the surviving spouse/civil partner have one APS allowance?

No, they can have a separate APS with each of the ISA plan managers with which the deceased held ISAs. If the deceased held multiple ISAs with the same ISA plan manager, the value of the ISAs will be combined (using the same method of calculation for all accounts with that manager) to give one APS with that ISA plan manager.

The surviving spouse/civil partner can use their APS by investing with another ISA provider if they do not wish to use the same ISA plan manager that the deceased used.

If the deceased held a particular type of ISA (for example, a stocks & shares ISA) with another ISA plan manager, is the spouse only able to apply the APS allowance to that particular type of ISA?

No, they can apply the APS to any type of ISA irrespective of the type that the deceased held. Please note that Schroders Personal Wealth (ACD) offers only stocks & shares ISAs.

The deceased did not have a surviving spouse/civil partner. Can anyone else (e.g. a child or a sibling) claim their APS?

No. The APS is only available to the surviving spouse or civil partner.

Can the APS be transferred from, or to, a Junior ISA?

No. Under the ISA regulations, no APS subscriptions may be made from, or to, a Junior ISA.

Can the deceased's ISA be transferred into the surviving spouse/civil partner's name?

No. Schroders Personal Wealth (ACD) does not offer this option although other ISA plan managers may.

What if the deceased died before 3 December 2014? Is the APS still available?

No. The APS is only available where the deceased ISA holder died on or after 3 December 2014. This cut-off date is set out in the ISA Regulations and Schroders Personal Wealth (ACD) has no discretion in this matter.

Does the surviving spouse/civil partner have to inherit the ISA assets to be able to use the APS?

No. The APS and the deceased's ISA assets are treated separately. The surviving spouse/civil partner can fund the APS through a transfer of the cash from the deceased's ISA (if they have inherited it) or from cash they already hold.

Can the surviving spouse/civil partner transfer non-cash assets into the Schroders Personal Wealth (ACD) ISA?

No. Schroders Personal Wealth (ACD) can only accept cash APS subscriptions and not in-specie transfers.

How do I find out the value of my APS?

The value of the APS will need to be requested from the relevant plan manager(s) with which the deceased held ISA(s). The relevant ISA plan manager(s) will confirm the value of the deceased's ISA which collectively will determine the APS.

What happens if the value of assets held in the deceased's ISA falls between the date of death and when subscription using the APS is made?

Where the date of death is between 3 December 2014 and 5 April 2018 the APS will always be the valuation at death. Where the date of death is 6 April 2018 onwards, the APS will be calculated under the rules in 1.2 above. This means that the valuation at death may give the value for the APS if it turns out to be higher than the other values arrived at under the rules.

(Form A) APS Application Form

Please write clearly in BLOCK CAPITALS with a BLACK ballpoint pen in the white spaces or mark (X) in the boxes.

Please complete this form for initial subscription to an APS allowance to an existing ISA with Schroders Personal Wealth (ACD), or where a new account is being opened with Schroders Personal Wealth (ACD) specifically for the APS allowance.

1 Investor details

Title Mr Mrs Miss Ms Other title Postcode

Surname Country

Forename(s) Date of Birth

Permanent address National Insurance number

Please tick here if you do not have a National Insurance number:

If subscriptions are to be made to an existing Schroders Personal Wealth (ACD) ISA plan, please specify the account number here

2 Details of the deceased

Title Mr Mrs Miss Ms Other title Country

Surname Date of Birth

Forename(s) Date of Death

Permanent address at the date of their death Date of marriage or civil partnership between the investor and the deceased

Postcode National Insurance number

Please tick here if you do not have a National Insurance number:

Deceased existing ISA account number(s):

Please note if multiple ISAs were held by the deceased with the ISA manager their value will be combined to form one APS allowance.

(Form A) APS Application Form continued

3 APS allowance subscription information

Please note that you may make a lump sum payment or a series of subscriptions. If you wish to make a series of subscriptions, any further subscriptions need to be accompanied by an APS Subscription Eligibility Declaration Form.

I (the investor) wish to subscribe £ from my APS allowance in respect of the deceased and wish to make my subscription to a Stocks & Shares ISA in cash.

Please be aware that once a subscription to an APS allowance has been made, any future subscriptions under that APS allowance MUST be made to this ISA manager and be accompanied by an APS Subscription Eligibility Declaration.

If subscriptions are to be made to existing fund(s) within an existing SPW Account please complete the table below.

Fund name(s)	Share class (if appropriate)	APS % apportionment or monetary amount

If subscriptions are to be made to a new fund please complete and submit to SPW (ACD) the SPW (ACD) ISA Application form to open a new account. The form can be found on the Schroders Personal Wealth (ACD) website at schroderspw.co.uk/fund-info. The website contains the funds' Key Investor Information Documents and copies of the Prospectus.

APS ELIGIBILITY DECLARATION

This section must be completed to confirm the investor named on this application is eligible to make an additional permitted subscription to an ISA in respect of the deceased named on this application.

I (the investor) declare that:

- I am the surviving spouse/civil partner of the deceased.
- I was living with the deceased within the meaning of Section 1011 of the Income Tax Act 2007 at the date of the deceased's death (we were not separated under a court order, under a deed of separation, or in circumstances where the marriage or civil partnership had broken down).
- the subscription is made under the provisions of regulation 5DDA of the ISA regulations (additional permitted subscription).
- the subscription is being made within 3 years of the date of death or, if later, 180 days of the completion of the administration of the estate (where the deceased died in the period beginning with 3 December 2014 and ending on 5 April 2015, the deceased is treated as dying on 6 April 2015).
- I am aged 18 years or over.
- I have not subscribed, and will not subscribe, more than the overall subscription limit in total to any combination of permitted ISAs in the same year.
- I have not subscribed, and will not subscribe, to another stocks and shares ISA in the same tax year that I subscribe to this stocks and shares ISA.
- I am resident in the United Kingdom for tax purposes or, if not so resident, either perform duties which, by virtue of Section 28 of Income Tax (Earnings & Pensions) Act 2003 (Crown employees serving overseas), are treated as being performed in the United Kingdom, or I am married to, or in a civil partnership with, a person who performs such duties. I will inform Schroders Personal Wealth (ACD) Limited if I cease to be so resident or to perform such duties or be married to, or in a civil partnership with, a person who performs such duties.
- All subscriptions made, and to be made, belong to me.
- I am not resident in the United States of America.

I authorise Schroders Personal Wealth (ACD)

- to hold my cash subscription, ISA investments, interest, dividends and any other rights or proceeds in respect of those investments and any other cash, and
- to make on my behalf any claims to relief from tax in respect of ISA investments.

I agree to the ISA terms and conditions.

I have received, read and understood or had satisfactorily explained to me the Key Investor Information Document and the Additional Investor Information Document as applicable (where subscriptions are to be made to a new fund and/or share class (where applicable)).

I am aware that the Prospectus and the latest Annual and if more recent Interim Fund Reports are available free of charge and I confirm that I have accessed them to the extent I believe necessary.

I agree that if I invest in a monthly savings plan (regular monthly payments), the amount(s) indicated will be deducted each month until further notice.

I declare that this APS application form has been completed to the best of my knowledge and belief.

Signature

Date

D	D	M	M	Y	Y	Y	Y
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(Form B) APS Application Form

1 (Form B) APS Additional Subscriptions Eligibility Declaration

Please complete this form for additional subscriptions to an APS allowance. This form will need to be completed and sent to Schroders Personal Wealth (ACD) with payment for each additional subscription made to the ISA.

INVESTOR DETAILS

Title	Mr	Mrs	Miss	Ms	Other title	Country
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/>	<input type="text"/>
Surname					Postcode	<input type="text"/>
						<input type="text"/>
Forename(s)					ISA Account number:	<input type="text"/>
						<input type="text"/>
Permanent address	<input type="text"/>					
	<input type="text"/>					
	<input type="text"/>					

2 Details of the deceased

Full name

APS ALLOWANCE SUBSCRIPTION INFORMATION

I (the investor) wish to subscribe an additional £ using my APS in respect of the deceased and wish to make my subscription to a Stocks & Shares ISA in cash.

APS SUBSCRIPTION ELIGIBILITY DECLARATION

I (the investor) declare that:

- the subscription is made under the provisions of regulation 5DDA of the ISA regulations (additional permitted subscription)
- the subscription is being made within 3 years of the date of death or, if later, 180 days of the completion of the administration of the estate (where the deceased died in the period beginning with 3 December 2014 and ending on 5 April 2015, the deceased is treated as dying on 6 April 2015).
- A subscription made, and to be made, belongs to me.
- I am not resident in the United States of America.

I agree to the ISA terms and conditions.

I have received, read and understood or had satisfactorily explained to me the Key Investor Information Document and the Additional Investor Information Document as applicable (where subscriptions are to be made to a new fund and/or share class (where applicable)).

I am aware that the Prospectus and the latest Annual and if more recent Interim Fund Reports are available free of charge and I confirm that I have accessed them to the extent I believe necessary.

I declare that this APS application form has been completed to the best of my knowledge and belief.

Signature

Date

(Form C) APS Transfer Authority Form

1 Investor Details

Please complete this form if the deceased held an ISA with a plan manager other than Schroders Personal Wealth (ACD) and you wish for Schroders Personal Wealth (ACD) to become the ISA plan manager and accept APS subscriptions.

Title	Mr <input type="checkbox"/>	Mrs <input type="checkbox"/>	Miss <input type="checkbox"/>	Ms <input type="checkbox"/>	Other title <input type="text"/>	Postcode	<input type="text"/>
Surname	<input type="text"/>					Country	<input type="text"/>
Forename(s)	<input type="text"/>					Date of Birth	<input type="text"/>
Permanent address	<input type="text"/> <input type="text"/> <input type="text"/>					National Insurance number	<input type="text"/>
						Please tick here if you do not have a National Insurance number:	<input type="checkbox"/>
						If subscriptions are to be made to an existing Schroders Personal Wealth (ACD) ISA plan, please specify the account number here	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

2 Details of the deceased

Title	Mr <input type="checkbox"/>	Mrs <input type="checkbox"/>	Miss <input type="checkbox"/>	Ms <input type="checkbox"/>	Other title <input type="text"/>	Country	<input type="text"/>
Surname	<input type="text"/>					Date of Birth	<input type="text"/>
Forename(s)	<input type="text"/>					Date of Death	<input type="text"/>
Permanent address at the date of their death	<input type="text"/> <input type="text"/> <input type="text"/>					Date of marriage or civil partnership between the investor and the deceased	<input type="text"/>
Postcode	<input type="text"/>					National Insurance number	<input type="text"/>
						Please tick here if you do not have a National Insurance number:	<input type="checkbox"/>
Deceased existing ISA account number(s):	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

Please note if multiple ISAs were held by the deceased with the ISA manager their value will be combined to form one APS allowance.

APS Transfer Authority Form continued

3 APS allowance transfer information

Please complete this form if the deceased held an ISA with a plan manager other than Schroders Personal Wealth (ACD) and you wish for Schroders Personal Wealth (ACD) to become the ISA plan manager and accept APS subscriptions.

Name of the deceased's ISA Manager

Address of the deceased's ISA Manager

Country

Postcode

Please be aware that an APS allowance can only be transferred once and only where no subscriptions have been made under that APS allowance. Once transferred subscriptions may only be made in cash.

4 APS eligibility declaration

This section must be completed to confirm the investor named on this authority is eligible to transfer an additional permitted subscription allowance in respect of the deceased named on this authority.

I (the investor) declare that:

- I am the surviving spouse/civil partner of the deceased
- I was living with the deceased within the meaning of Section 1011 of the Income Tax Act 2007 at the date of the deceased's death (we were not separated under a court order, under a deed of separation, or in circumstances where the marriage or civil partnership had broken down)
- I have not subscribed to and will not subscribe the additional permitted subscription allowance with the existing ISA provider of the deceased in respect of the deceased named on this application
- I intend to make an additional permitted subscription application to Schroders Personal Wealth (ACD)
- I am not resident in the United States of America.

I authorise the existing ISA provider of the deceased as specified above to provide Schroders Personal Wealth (ACD) Limited with any information, written or non-written, concerning the APS allowance and former ISA in respect of myself (the investor) and the deceased and to accept any instruction from them relating to the APS allowance being transferred.

I declare that this APS transfer application form has been completed to the best of my knowledge and belief.

Signature

Date

5 Transfer acceptance

We, Schroders Personal Wealth (ACD), are willing to accept this APS allowance transfer in line with the investor's instructions above. We confirm that, subject to relevant checks, we are willing to accept an additional permitted subscription application from the investor.

Schroders Personal Wealth (ACD)
PO Box 560
Darlington
DL1 9ZB

APS Application Form (Transfers)

Please complete this form if you have completed and submitted to Schroders Personal Wealth (ACD) Limited the APS Transfer Authority Form and now have the details of the APS allowance amount and the fund you wish to apply this to.

1 Investor details

Title Mr Mrs Miss Ms Other title Postcode

Surname Country

Forename(s) Date of Birth

Permanent address

National Insurance number

Please tick here if you do not have a National Insurance number:

If subscriptions are to be made to an existing Schroders Personal Wealth (ACD) ISA plan, please specify the account number here

2 Details of the deceased

Title Mr Mrs Miss Ms Other title Date of Birth

Surname Date of Death

Forename(s)

3 APS allowance subscription information

I (the investor) wish to subscribe an additional £ from my APS allowance in respect of the deceased and wish to make my subscription to a Stocks & Shares ISA in cash.

Please be aware that once a subscription to an APS allowance has been made, any future subscriptions under that APS allowance MUST be made to this ISA manager and be accompanied by an APS Subscription Eligibility Declaration.

If subscriptions are to be made to existing fund(s) within an existing Schroders Personal Wealth (ACD) Limited Account please complete the table below.

Fund name(s)	Share class (if appropriate)	APS % apportionment or monetary amount
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>

If subscriptions are to be made to a new fund please complete and submit to Schroders Personal Wealth (ACD) the Schroders Personal Wealth (ACD) ISA Application form to open a new account. The form can be found on the Schroders Personal Wealth (ACD) website at [schroderspw.co.uk/fund-info](https://www.schroderspw.co.uk/fund-info). The website contains the funds' Key Investor Information Documents and copies of the Prospectus.

5 APS Eligibility Declaration

This section must be completed to confirm the investor named on this application is eligible to make an additional permitted subscription to an ISA in respect of the deceased named on this application.

I (the investor) declare that:

- I am the surviving spouse/civil partner of the deceased.
- I was living with the deceased within the meaning of Section 1011 of the Income Tax Act 2007 at the date of the deceased's death (we were not separated under a court order, under a deed of separation, or in circumstances where the marriage or civil partnership had broken down).
- the subscription is made under the provisions of regulation 5DDA of the ISA regulations (additional permitted subscription).
- the subscription is being made within 3 years of the date of death or, if later, 180 days of the completion of the administration of the estate (where the deceased died in the period beginning with 3 December 2014 and ending on 5 April 2015, the deceased is treated as dying on 6 April 2015).
- I am aged 18 years or over.
- All subscriptions made, and to be made, belong to me.
- I am not resident in the United States of America.

I authorise Schroders Personal Wealth (ACD) Limited:

- to hold my cash subscription, ISA investments, interest, dividends and any other rights or proceeds in respect of those investments and any other cash, and
- to make on my behalf any claims to relief from tax in respect of ISA investments.

I agree to the ISA terms and conditions.

I have received, read and understood or had satisfactorily explained to me the Key Investor Information Document and the Additional Investor Information Document as applicable (where subscriptions are to be made to a new fund and/or share class (where applicable)).

I am aware that the Prospectus and the latest Annual and if more recent Interim Fund Reports are available free of charge and I confirm that I have accessed them to the extent I believe necessary.

I declare that this APS application form has been completed to the best of my knowledge and belief.

Holder signature

Date

Please go to **schroderspersonalwealth.co.uk**
or call us on 0345 300 2750.

If you need to call us from abroad, by mobile or prefer not to use
our 0345 number, you can also call us on 020 7649 9097.

Please contact your Personal Wealth Adviser if you would like this information in an
alternative format such as large print, Braille or audio.

Schroders Personal Wealth is a trading name of Scottish Widows Schroder Personal Wealth Limited. Scottish Widows Schroder Personal
Wealth Limited. Registered Office: 25 Gresham Street, London EC2V 7HN. Registered in England and Wales No. 11722983. Authorised and
regulated by the Financial Conduct Authority.

Eligible investments with us are protected by the Financial Services Compensation Scheme. We are covered by the Financial Ombudsman
Service.

Calls may be monitored or recorded in case we need to check we have carried out your instructions correctly and to help improve our quality of
service. Call costs may vary depending on your service provider.

Information correct as of October 2020.